

2024-25

Annual Report



BHANDARY SEVA SAMITI ® MUMBAI

Registered under Bombay Public Trusts Act, 1950 No: F-13115

Office- 4 & 5B, Ground Floor, Laxmi Sadan, Behnid Patil's Sainath Plaza,
Zaver Road End, Station Road, Mulund (W), Mumbai 400 080

Regd Office: 6/205, Nehru Nagar, Kurla (E) Mumbai 400 024
(Under redevelopment)

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भंडारी सेवा समिती ® मुंबई
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Notice of the 72nd Annual General Body Meeting

Ref: 72AGM/24-26

24th August, 2025

NOTICE is hereby given to all members of the Bhandary Seva Samiti (Regd.), Mumbai, that the 72nd Annual General Body Meeting for the financial year ending 31st March 2025 will be held on Sunday, **14th September 2025** at 3:00 p.m. at "**Shri Kutch Deshiya Saraswat Brahmin Mahasthan Trust Hall**", Saraswat Wadi, Zaver Road, Mulund (West), Mumbai - 400 080, to transact the following business:

- Prayer
- Welcome address by the Hon. General Secretary
- Reading and approval of the previous General Body Meeting minutes
- Presentation of the Annual Report
- Presentation and approval of the Audited Balance Sheet and Income & Expenditure Account for the year ending 31st March 2025
- Appointment of Auditors for FY 2025-26
- Discussion on the latest developments regarding the Charity Commissioner matter
- Addresses by members with prior permission of the Chair
- Distribution of Educational Aid to deserving students
- Any other matter with the permission of the Chair
- Address by the President
- Vote of Thanks

The meeting will be presided over by Mr. Ranjith S. Bhandary, President of BSS, and all members are requested to attend the meeting on time.

Yours faithfully,

For Bhandary Seva Samiti (R), Mumbai

(Sunil C. Bhandary
Hon. General Secretary

Please read the notes in the next page



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Office- 4 & 5B, Ground Floor, Laxmi Sadan, Behnid Patil's Sainath Plaza, Zaver Road End, Station Road, Mulund (W),
Mumbai 400 080

Notes for the 72nd Annual General Body Meeting

Ref: 72AGM/24-26

1. As per the bye-laws, if there is no quorum at 3:00 p.m., the meeting shall stand adjourned for half an hour. The adjourned meeting will then be conducted at the same venue immediately thereafter, even without quorum, to transact the listed business.
2. Members having any queries or clarifications regarding the Income & Expenditure Accounts for FY 2024-25 are requested to submit them in writing to the Hon. General Secretary so as to reach by 10th September 2025, to enable preparation of the relevant information in advance. Queries may be sent to the address mentioned above.
3. Copies of the Profit & Loss Account and Balance Sheet for FY 2024-25 are enclosed herewith.
4. Educational/Financial Aid for FY 2025-26 will be distributed at the AGM venue to deserving students of our community. All needy students/parents are requested to apply by submitting:
 - Duly filled application form
 - Certified copy of the marksheet
 - Proof of admission
 - Copy of Aadhar Card

The above documents should be sent via WhatsApp to **9757292425 (Sunil Bhandary)** or **8898631758 (Kartik Bhandary)** or emailed to us at **bssmumbai89@gmail.com**, on or before **10th September 2025**. Applicants are also requested to submit hard copies at the time of the AGM.

The year in review - Highlights

Educational Aid & Scholarships

- ₹95,500 disbursed to 26 students
- Scholarships: 90%+ (SSC), 85%+ (HSC & Degree)
- Special Merit (₹10,000 each):
- Late Shri Mahalinga Bhandary scholarship – SSC Topper:
Miss Prachi Panduranga Bhandary
- Late Smt. Shusheela Achanna Bhandary scholarship – HSC Topper: **Miss Jashwitha Jayasheel Bhandary**

Additional ₹5,000 scholarships from Samiti Education Fund

Cultural & Religious Events

- Ganesh Pooja – Sept 2024, Dombivli
- Tulu Drama "Thottil" – Nov 2024, Thane (no surplus)
- Panchajanya Festival – Dec 2024, Kurla; surplus ₹1,27,006 to Edu & Medical Fund
- Haldi Kumkum – Feb 2025, Mulund; surplus ₹1,12,741 to Haldi Kumkum Fund
- Kachur Nageshwar Temple Utsav – May 2025, Mumbai

Medical Assistance

Medical Assistance **₹35,000** granted to two deserving members

Administrative Updates

- Member address database updated with necessary additions and deletions.
- Subscription issues taken up with Kachur temple administration .
- TDS refund issue under active follow-up with Chartered Accountant and Income Tax Department.

Property Management

Mulund Office

- Property tax cleared till 30/06/2025
- Additional MSEB deposit paid
- Follow-up with Tax Dept. on commercial rate & trust exemption
- Licensed for 36 months; rental ₹35,000/month

Kurla Office

- Redevelopment in progress
- Trust to get 2BHK (590 sq. ft. carpet)
- Receiving ₹30,000/month from developer

Key Achievements

- Provisional 80G Certificate obtained; donations now accepted via UPI, NEFT, or cheque with mandatory PAN and address details.
- Launch of the official BSS website

Governance & Meetings

The Managing Committee convened 10 meetings during the reporting period to deliberate on key matters and oversee the Trust's operations.

With Best Compliments

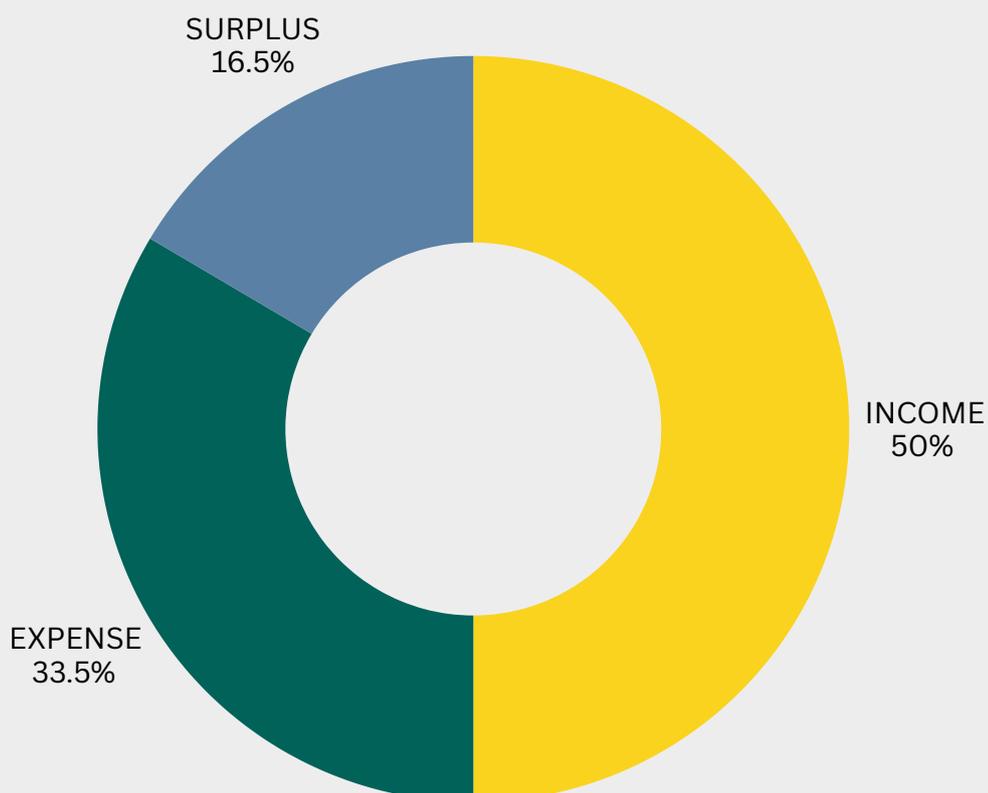
For Bhandary Seva Samiti ® Mumbai

Sunil Bhandary

Hon Gen Secretary

Financial Highlights for 2024-25

| In INR ₹ | 2023-24 | 2024-25 |
|----------------|------------------|------------------|
| INCOME | 1,664,772 | 1,976,900 |
| EXPENSE | 1,116,325 | 1,202,156 |
| SURPLUS | 548,447 | ₹7,74,744 |



Statement of Total Income

Assessee : Bhandary Seva Samiti

Address : 6/205 Nehru Nagar
Kurla (E)
Mumbai - 400 024

Date of Incorporation : 03/12/1989

A/C. Period Ended : 31st March, 2025

PAN :- AAATB4586A

Assessment Year : 2025-26

WARD :- ITO (EXEMPT)-1-(1)

STATEMENT OF TOTAL INCOME

DETAILS OF INCOMES

| | | |
|----------------------------|-----------|-----------|
| GENERAL DONATION RECEIVED | 10,69,623 | |
| -- INCOME EXEMPT u/s.10 -- | - | 10,69,623 |

DETAILS OF INCOMES OTHER THAN DONATION

| | | |
|---------------------------------|----------|------------------|
| RENT INCOME | 7,25,100 | |
| INTEREST ON BANK SB,FD & OTHERS | 1,82,177 | 9,07,277 |
| GROSS TOTAL INCOME | | 19,76,900 |

| | | |
|--------------------------------------------------|--|-----------|
| Less : Exemption u/s. 11 (1) (d) Corpus Donation | | - |
| | | 19,76,900 |

| | | |
|---------------------------------------------------------|--|-----------|
| Less : Exemption u/s. 11 (1) (a) Accumulation u/s. 15 % | | 2,96,535 |
| | | 16,80,365 |

| | | |
|-----------------------------------------------|------------|-----------|
| Less : <u>Expenses Allowable u/s. 11 (1)</u> | | |
| Establishment Expenses in resp. of Properties | 15,950 | |
| Audit Fees | 17,700 | |
| Administrative Expenses | 1,53,497 | |
| Expenses on Object of the Trust | 1,65,009 - | 3,52,156 |
| | | 13,28,209 |

| | | |
|-------------------------------|--|-----|
| <u>Expenses disallowed</u> | | |
| Exp Disallowed - Depreciation | | 950 |

| | | |
|---------------------------|--|------------------|
| GROSS TOTAL INCOME | | 13,29,159 |
|---------------------------|--|------------------|

| | | |
|---------------------|--|------------------|
| TOTAL INCOME | | 13,29,159 |
|---------------------|--|------------------|

| | | |
|--------------------------------------------|--|-----------|
| TOTAL INCOME (Normal Rates) ROUNDED TO TEN | | 13,29,160 |
|--------------------------------------------|--|-----------|

| | | |
|-------------------------------------|--|----------|
| Less: Amount Accumulated u/s 11 (2) | | 8,50,000 |
|-------------------------------------|--|----------|

| | | |
|---------------------|--|-----------------|
| TOTAL INCOME | | 4,79,160 |
|---------------------|--|-----------------|

| | | |
|-----------------------------------------------|--|---------------|
| INCOME TAX PAYABLE BY CHARITABLE TRUST | | 11,458 |
|-----------------------------------------------|--|---------------|

| | | |
|---------------------|--|--|
| [At Normal Rates] | | |
|---------------------|--|--|

| | | |
|---------------|--|-----|
| Add: Edu Cess | | 458 |
|---------------|--|-----|

| | | |
|--|--|--------|
| | | 11,916 |
|--|--|--------|

| | | |
|--------------------------------|--|--------|
| Less : Tax Deducted At Sources | | 16,973 |
|--------------------------------|--|--------|

| | | |
|-----------------------------|--|--------------|
| TOTAL TAX REFUNDABLE | | 5,060 |
|-----------------------------|--|--------------|

Income & Expenditure Account

SHRI SHRI SHRI SEVA SAMITI

M.P.T.Reg.No.: T-00131113(GRR)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

| 31.03.2024 (Rs.) | EXPENDITURES | 31.03.2023 (Rs.) | 31.03.2023 (Rs.) | 31.03.2024 (Rs.) | INCOME | 31.03.2023 (Rs.) | 31.03.2023 (Rs.) |
|---------------------|------------------------------------------|---------------------|---------------------|---------------------|---------------------------------|---------------------|---------------------|
| 43,000 | To Exp. in respect of properties: | | | | By Int. Accrued or Realized | | |
| 1,084 | Repairs and Maint. & Insurance | 18,000 | | 3,003 | On Saving Bank Accounts | 12,606 | 1,82,177 |
| | Depreciation | 950 | 10,900 | 1,87,849 | On Fixed Deposits | 1,89,711 | |
| 14,350 | To Advertisement Expenses | | - | 8,50,233 | By Donations in Cash or in Kind | | 10,69,623 |
| 41,848 | To AGM & meeting Expenses | | 44,433 | 8,54,000 | By Rent Income Received | | 7,28,100 |
| 48,940 | To Maintenance Charges | | 68,847 | | | | |
| 409 | To Bank Charges | | 3,028 | | | | |
| 11,800 | To Audit Fees | | 17,700 | | | | |
| 6,000 | To Professional Fees/ Legal fees | | 38,000 | | | | |
| 8,244 | To Misc Exp | | 5,489 | | | | |
| 29,209 | To Property tax | | - | | | | |
| | To Exp. on Object of the Trust : | | | | | | |
| 8,20,287 | (a) Festival Expenses | - | | | | | |
| 1,47,828 | (b) Annual/Sports Expenses | 1,30,000 | | | | | |
| 1,24,000 | (c) Education & Scholarship | - | | | | | |
| 1,20,000 | (d) Medical & Death relief | 28,000 | 1,65,000 | | | | |
| | To Fund Trf to Edu & Other Fund | | 8,00,000 | | | | |
| 5,48,447 | To Surplus carried over to Balance Sheet | | 7,74,744 | | | | |
| 16,64,772 | Total Rs. | | 19,78,900 | 16,64,772 | Total Rs. | | 19,78,900 |

As per our Report of Even Date
FOR SHANKAR & KISHOR CHARTERED ACCOUNTANTS
Chartered Accountants
FRN- 112451W

Shankar Shetty
Partner
M/No: 147724
Place : Mumbai
Dated :

FOR SHRI SHRI SHRI SEVA SAMITI

President

Secretary

Treasurer



Balance Sheet

SHANDARY SEVA SAMITI
M.P.T.Reg.No.: F-0010115(GBR)
BALANCE SHEET AS AT 31ST MARCH, 2025

| 31.03.2024 (Rs.) | FUNDS & LIABILITIES | 31.03.2023 (Rs.) | 31.03.2022 (Rs.) | 31.03.2024 (Rs.) | PROPERTY AND ASSETS | 31.03.2023 (Rs.) | 31.03.2022 (Rs.) |
|---------------------|---------------------------------------------|---------------------|---------------------|---------------------|---------------------------------------------------------|---------------------|---------------------|
| | Other earmarked Funds:- | | | | Immovable Properties:- (At Cost) | | |
| 2,09,209 | - Life Membership Fund | 2,09,209 | | 1,16,61,600 | Flat at Mulund | | 1,16,61,600 |
| 82,30,367 | - Building Fund | 1,16,32,004 | | | | | 1,30,404 |
| 23,12,887 | - Education & Other Fund | 24,41,822 | 1,42,33,085 | 1,30,404 | Office Premises | | |
| | Scholarship Fund | | | | Furniture & Fixtures:- (incl. other Movable) | | |
| 1,00,000 | - In memory of late Shri Mahalinga Shandary | 1,00,000 | | 37 | Laptop | 37 | 33 |
| 1,00,000 | - In memory of late Sushila A Shandary | 1,00,000 | 2,00,000 | | Less:- Depreciation | | |
| | | | | | | 5,795 | 5,199 |
| 1,00,000 | Liabilities:- | | | 5,795 | Chairs | | |
| | Deposit for Flat | | | | Less:- Depreciation | | |
| | Office Deposits | 1,00,000 | 1,00,000 | 3,587 | Cupboard | 3,587 | 3,208 |
| 11,800 | Audit fees Payable | | 17,500 | | Less:- Depreciation | | |
| | | | | | | | |
| | Income and Expenditure Account | | | | Investments:- | | |
| 32,28,278 | Balance as per Balance sheet | 32,28,278 | | 200 | Shares in Nehru Nagar Co-op Hsg. Soc. | 200 | 1,200 |
| - | Add:- Surplus as per Income and | 7,74,744 | | 1,000 | Shares in Laxmi Seda Co-op Hsg. Soc. | 1,000 | |
| | Less:- Transfer to Building Fund | 33,01,832 | 1,68,482 | | | | |
| | | | | 1,68,812 | Advances & Receivables:- | | |
| | | | | 13,835 | TDS Previous Year | 1,60,347 | |
| | | | | | TDS Current Year | 18,873 | 1,77,400 |
| | | | | | Advances for Flat Repairs | | |
| | | | | | | | |
| | | | | 4,809 | Deposits- others:- | | |
| | | | | | Telephone Deposits | | |
| | | | | | Cash and Bank Balances:- | | |
| | | | | | (a) In Saving Account with | | |
| | | | | 13,975 | - Sharda Co-op Bank | 82,489 | |
| | | | | 84,807 | - Canara Bank | 85,006 | |
| | | | | 27,620 | - Karnataka Bank | | |
| | | | | | (b) In Fixed Deposit Account | | |
| | | | | 9,88,223 | - FD Sharda Co-op bank | 10,99,402 | |
| | | | | 11,20,112 | - FD Canara Bank | 23,06,789 | |
| | | | | 2,54,098 | - FD Karnataka Bank Ltd. - Scholarship A/c | | |
| | | | | 1,45,842 | - Accrued Interest Karnataka bank | 70,387 | |
| | | | | | (c) Cash in hand with Trustees | | |
| | | | | 432 | - Cash in hand | 182 | 28,24,254 |
| 1,43,43,608 | Total Rs. | 1,53,03,282 | 1,43,43,608 | | Total Rs. | 1,53,03,282 | |

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust. As per our report of even date
For Shankar & Kishor Chartered Accountants
Chartered Accountants
FRN-112451W

Sukanya Shetty
Partner
M/No: 187726
Dated:

For Shandary Seva Samiti

President

Secretary

Treasurer



BHANDARY SEVA SAMITI

M.P.T.Reg.No.: F-0013115 (GBR)

6/205 Nehru Nagar, Kurla (E), Mumbai-400024

ASSESSMENT YEAR: 2025-26

| PARTICULARS | AS ON 01-04-2024 | ADDITIONS UP TO 30-09-2024 | ADDITIONS AFTER 30-09-2024 | TOTAL | DEPRECIATION % | DEPRECIATION AMOUNT | AS ON 31-03-2025 |
|-----------------------|--------------------|----------------------------|----------------------------|--------------------|----------------|---------------------|--------------------|
| FLAT at Mulund | 1,14,01,600 | | | 1,14,01,600 | | | 1,14,01,600 |
| OFFICE PREMISES Kurla | 1,30,403 | | | 1,30,403 | | | 1,30,403 |
| LAPTOP | 37 | | | 37 | 40 | 15 | 22 |
| CHAIRS | 5,765 | | | 5,765 | 10 | 576 | 5,188 |
| CUPBOARD | 3,587 | | | 3,587 | 10 | 359 | 3,229 |
| | 1,15,41,392 | | | 1,15,41,392 | | 950 | 1,15,40,442 |

Core Team

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RANJITH SEETHARAM
PRESIDENT



SUNIL BHANDARY
HON SECRETARY



KARTIK BHANDARY
HON TREASURER



KESHAV BHANDARY
VICE PRESIDENT



PURUSHOTTAM BHANDARY
VICE PRESIDENT



RAMESH BHANDARY
JT SECRETARY



S S BHANDARY
JT TREASURER



JAYASHEEL BHANDARY
CHAIRPERSON CULTURAL
COMMITTEE

SR ADVISORY COMMITTEE



Adv R M BHANDARY



PRABHAKAR BHANDARY



Adv SHEKHAR BHANDARY

SENIOR MEMBERS



RUKMAYYA B



RAMESH BHANDARY



RAMESH BHANDARY



RAKESH PADUR



PRAKASH BHANDARY



SHEENA BHANDARY



KARUNAKAR BHANDARY

MAHILA VIBHAAG



JAYASUDHA T BHANDARY
CHAIRPERSON



PREMA R BHANDARY
HON SECRETARY



LATHA Y BHANDARY
HON TREASURER

SENIOR MEMBERS MAHILA VIBHAAG



SHALINI R BHANDARY



PALLAVI R BHANDARY



REKHA A BHANDARY

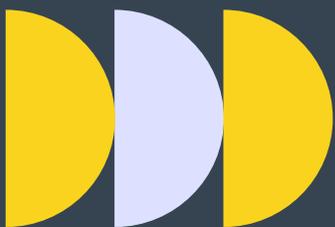


USHA BHANDARY

We'd like to thank all our donors for their generous support.

Acknowledgements

- Our Bankers Bharat Co-operative Bank and Canara Bank.
- Shri Ramesh Bhandary, Powai for helping us in preparing the Annual Report for 2024-25
- Our Auditors M/s Shankar & Kishor
- Our Seniors and Committee Members for their advise and support.
- All our Bandhavas for their wholehearted support



Contact Us



bssmumbai89@gmail.com



WWW.BSSMUMBAI.IN

Bhandary Seva Samiti ® Mumbai

Regd Trust under the Maharashtra Public Trusts Act, 1950
Regn. No.: F-0013115 (GBR)

Current Address : 4-5B, Laxmi Sadan, ground floor, Behind Patils Sainath Plaza,
Zaver Road, Mulund West, Mumbai 400 080

Registered Addresss : 6/205, Nehru Nagar, Kurla (E (Currently under re-
deveopment)

